

BRICS STI Framework Programme

Coordinated call for BRICS multilateral projects – Pilot call 2016

National Annex: Foundation for Assistance to Small Innovative Enterprises

1. Name of program

General Programmes / Under program INTERNATIONALIZATION

2. Agency

FASIE (Foundation for Assistance to Small Innovative Enterprises)

3. Who can be funded?

Only small companies according to the Russian law (Federal Law №209, Article 4): up to 100 personnel, up to 800 mln Roubles turnover and less than 49% participation of public, foreign and large companies. Special exception is made for „Skolkovo” residents. Universities, research organizations and other public bodies can participate as subcontractors (with not more than 30% share received as a grant from FASIE being subcontracted).

Ideally, applicant should be a small company not younger than 1 year with a proved track record, IP, and a good turnover.

4. Which type of projects are eligible?

Technically and financially feasible R&D projects with an impact increase in the R&D company activities are eligible.

5. Which types of costs are eligible?

Personnel costs (up to 40%) , equipment (where applicable), subcontracting, some „other” costs are eligible. Travelling/subsistence, IPR, marketing are not eligible. Those have to be covered from co-financing. For details please contact the NCP.

50% of the amount of the grant provided by FASIE should be co-financed (7.5 million Roubles)

6. Funding is provided as grant/loan/capital loan/guarantee

Funding is provided as a grant.

7. Limits of funding per proposal

Maximum amount per proposal is 15 millions Rubles (the amount which can be provided by FASIE- equivalent of 200 000 EUR). Projects can last 18 or 24 months.

8. Other conditions

- The company which has an “open” contract with FASIE when applying for is not eligible;
- The project must add benefit to the national economy and demonstrate added value from the international cooperation;
- The project should demonstrate commercialization potential;

- There is no legal limitation to the size and financial status of the company; however, preference will be given to the already established companies having proven record and a good turnover;
- The company must have enough financial means to fund its own part of the project (50% of the amount of the grant) or, alternatively, find an investor;
- Companies which received funding from FASIE previously will have to provide additional materials showing the effectiveness of the funded projects;
- Russian applicant must submit a national application via the electronic submission system: online.fasie.ru

Details of the program can be found here: <http://fasie.ru/programs/programma-internatsionalizatsiya/polozhenie-o-konkurse-mezhdunarodnye-programmy.php>

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